

# **FISCAL NOTE**

## **SB 2570**

February 9, 2006

**SUMMARY OF BILL:** Creates a limit on the amount of time a business may place a freeze on a debit card and also limits the amount of dollars that may be frozen. A violation of the provisions of this bill is an unfair or deceptive act or practice punishable by levying civil penalties, through private rights of action and/or as a Class B misdemeanor.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**  
**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.
- A not significant increase in state revenues from the collection of civil penalties.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, through private rights of action, which will result in additional state and local government expenditures for processing cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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